



2nd Annual India Regulatory Summit

10 March 2016
Four Seasons, Mumbai

Advancing Banking &
Capital Markets
Infrastructure

Conference Programme

Quick Agenda

08:00 Registration and Refreshments

Main Session

09:00 Chairman's Welcome

09:10 Opening Keynote

09:30 Mumbai as an International Financial Centre – 10 years of the Percy Mistry Recommendations

10:30 Networking Break

11:00 The Bankruptcy Law Reforms Committee – Are we Ready for the Bankruptcy Code?

12:00 Lunch Break

Stream 1 - Banking

13:00 Basel III – Leverage Ratio and More

13:45 Payment Banks – the New Competitive Landscape

14:30 Fraud, its Impact on NPA Levels and Solutions

15:15 Networking Break

Stream 2 - Capital Markets

Developing India's Bond Markets

One Year of the Foreign Portfolio Investor Regime – Opportunities and Roadblocks

High Frequency Trading – Next Steps

Main Session

15:45 The SEBI-FMC merger – Lessons in Regulatory Architecture Reform

16:45 Fintech – Disruptive Solutions for Indian Finance

17:45 Closing Remarks

17:50 Summit closes

Dear Delegates,

Welcome to the India Regulatory Summit, 2016.

Advances have brought India front and centre of the global economic and financial stage.

However, increasing complexity in the global financial system, with ongoing capital markets reform and a constant stream of new international and domestic regulations, have and will continue to test this ambition.

This event will explore some of the most pressing issues, including:

- **Ten years since the Percy Mistry recommendations** - Mumbai is flourishing as an international financial centre. But challenges remain – including the regulatory environment, competitiveness and ensuring talent gaps are addressed.

- **Is India ready for a new bankruptcy code?** Solid, stable regulation requires a readiness from banks to review balance sheets and address non-performing assets.

- **The introduction of payment banks, the development of bond markets and a comprehensive FPI programme** - required to ensure India's banking and capital markets thrive on both the domestic and international stage.

- **Heralding the new** - It is vital for India's financial sector to evolve and align with new technologies. India's opportunities in this space range from the possibilities of blockchain to ensuring stability in financial services through financial inclusion.

With these topics and more, India Regulatory Summit 2016 aims to provoke constructive dialogue to ensure regulations support rather than hinder India's ambitions

We extend a warm welcome to our sponsors, speakers and attendees.

Regards,



Peter Guy
Editor-in-Chief
Regulation Asia

Agenda

08:00 Registration and Refreshments

Main Session

09:00 Chairman's Welcome:

Peter Guy, Editor-in-Chief, Regulation Asia

09:10 Opening Keynote

09:30 Mumbai as an International Financial Centre – 10 Years of the Percy Mistry Recommendations

- The Viability of and Conditions for Establishing an International Financial Centre in India
- Mumbai vs. GIFT City
- Integration with the Global Financial sector – Risks and Opportunities
- Competitiveness of the Local Banking and Capital Markets Sector
- Fixing the Talent Gap Among Market Practitioners - Regulating Conduct and Competence

G Padmanabhan - Non-Executive Chairman, Bank of India

Monika Halan - Editor, Mint Money

Vidhu Shekhar CFA - Country Head, CFA Institute

Kaustubh Dhavse - OSD to CMO, Maharashtra and Member, Panel on Mumbai IFSC of the Government of Maharashtra

Moderator: Peter Guy, Editor-in-Chief, Regulation Asia

10:30 Networking Break

11:00 The Bankruptcy Law Reforms Committee – Are we Ready for the Bankruptcy Code?

- Interactions Between the Bankruptcy Code, the Draft IFC and Banking Regulations
- Impact on Bank Balance Sheets and NPA Levels
- Lessons From Bankruptcy Regulation in Other Jurisdictions
- The Importance of a Bankruptcy Framework for the Development of a Bond Market

M R Umarji - Consultant, Legal Advisor, Indian Banks' Association and International Asset Reconstruction Company

Deep Mukherjee - Chief Product Officer, CIBIL

Navita Yadav - CEO, IL&FS Trust Trust Company Ltd.

Soumya Kanti Ghosh - Chief Economic Advisor, SBI

Tamal Bandyopadhyay - Consulting Editor, Mint and Advisor, Bandham Bank

Sudarshan Sen - Chief General Manager, RBI

Moderator: Samuel Riding, Editor, Regulation Asia

12:00 Lunch

Stream 1: Banking

13:00 Basel III – The Leverage Ratio and More

Muzammil Patel - Partner, Financial Services Risk Management, Deloitte
John Heaps – Head of Regulatory Reporting Products APAC, AxiomSL
Moderator: Peter Guy - Editor-in-Chief, Regulation Asia

13:45 Payment Banks – The New Competitive Landscape

Prashant Vagal - Senior Vice President, National Securities Depository Limited

14:30 Fraud, its Impact on NPA Levels and Solutions

Anuj Bugga - Managing Director, FTI Consulting
Shailesh Haribhakti - Group Chairman, Desai Haribhakti Consultants

Stream 2: Capital Markets

13:00 Developing India's Bond Markets

Vijay Chander - Executive Director, ASIFMA
Shameek Ray - Head of Debt Capital Markets, ICICI Securities
Don Lambert - Senior Finance Specialist, Asian Development Bank
Samar Banwat - Senior Vice President, National Securities Depository Limited
Moderator: Garima Chitkara - Editor, India, Regulation Asia

13:45 One Year of the Foreign Portfolio Investor Regime – Opportunities and Roadblocks

Nehal Vora – Chief Compliance Officer, BSE
R. Anand - Vice President, StockHolding Corporation of India
Moderator: Viraj Kulkarni - CEO & Founder, Pivot Management Consulting

14:30 High Frequency Trading – Next Steps

Nehal Vora - Chief Regulatory Officer, BSE
Moderator: Muzammil Patel - Partner, Financial Services Risk Management, Deloitte

15:15 Networking Break

Main Session

- 15:45 The SEBI-FMC Merger – Lessons in Regulatory Architecture Reform**
- Impact on the Commodity Derivatives Sector
 - Challenges and Opportunities – the Merger as a Case Study in Institutional Reform
 - What's Next for the Commodities Sector; Reform and Growth
- Sumant Prashant - Legal Consultant, NIPFP
Suresh Nair - Executive Director, ADMISI Commodities
Shripal Shah - Executive Director, Kotak Commodities
Shashi Kumar V. - General Manager, Commodity Derivatives, Market Regulation Department, SEBI
Moderator: Garima Chitkara - Editor, India, Regulation Asia
- 16:45 Fintech – Disruptive Solutions for Indian Finance**
- Opportunities for Financial Inclusion
 - Blockchain Technology and its Viability for India
 - Technology as a Tool for Effective Regulation
- Bindu Ananth - President, IFMR Trust
Sidd Gandhi - Founder and CEO, KyePot
Vijay Chander - Executive Director, ASIFMA
Narendra Yadav - Deputy GM, Strategic Initiatives, PayTM
Moderator: Peter Guy - Editor-in-Chief, Regulation Asia
- 17:45 Closing Remarks:**
Nick Wakefield - Co-Founder & Managing Director, Regulation Asia
- 17:50 Summit closes**

2016 Events

Asia Compliance Forum

July 2016 - Hong Kong

Pan-Asian Collateral Forum

September 2016 - Tokyo

Taiwan Regulatory Summit

October 2016 - Taipei

Regulation Asia Annual Awards Dinner

December 2016 - Hong Kong

OTC Derivatives Summit Asia

February 2017 - St. Regis, Singapore

3rd Annual India Regulatory Summit

March 2017 - Four Seasons, Mumbai

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Speakers



R. Anand

Vice President and
Head of Custody
StockHolding Corporation
of India

Currently Head of the Custodian Business at StockHolding, the largest Custodian. He has an overall experience of 25 + years in custodial functions.

He regularly interacts with top level officials of large Institutions as well as regulatory and government officials which has helped the Corporation get various regulatory clearances and acquire new clients.



Bindu Ananth

President
IFMR Trust

Bindu Ananth has been the President of IFMR Trust since January 2008 and chairs the boards of IFMR Capital and IFMR Finance Foundation. Prior to this, she worked in ICICI Bank's microfinance team between 2001 and 2005 and was head of the new product development team within the Rural Banking Group in 2007.

Bindu Ananth has an under-graduate degree in economics from Madras University and masters degrees from the Institute of Rural Management (IRMA) and Harvard University's John. F. Kennedy School of Government. She is a Fellow of the Global Economic Society and a Member of the Product Advisory Group of CGAP. She is also a member of the FICCI Taskforce on Financial Inclusion and the RBI Committee on Comprehensive Financial Services.

Bindu co-edited a book entitled "Financial Engineering for Low-Income Households" and has published in the Economic and Political Weekly and the Small Enterprise Development Journal. She also blogs for Forbes India.



Tamal Bandyopadhyay

Consulting Editor

Mint

Adviser, Bandhan

Financial Services

Tamal Bandyopadhyay is a Consulting Editor of Mint, India's second most read financial daily, and an adviser to Bandhan Financial Services Pvt Ltd, India's newest bank in the making. At Mint, where till recently he was a Deputy Managing Editor, Bandyopadhyay writes a weekly column on banking and finance -- Banker's Trust, every Monday. He has also authored two best sellers -- "A Bank for the Buck" (the story of HDFC Bank Ltd and India's new bank movement) and 'Sahara: The Untold Story'. Before his current assignment, Tamal worked with The Economic Times, Business Standard and Financial Express. His immediate past assignment was with The Business Standard, Mumbai, where he was Deputy Resident Editor.



Samar Banwat

Senior Vice President

National Securities

Depository Limited

Mr. Samar Banwat joined National Securities Depository Limited (NSDL) in October 1996. He has close to 19 years of experience in the financial markets and in his current role, works closely with the market participants. He has been instrumental in developing innovative products to meet their growing needs of the market participants. He is a member of COBOSAC and various other committees.

By qualification, he is a Bachelor of Commerce, Chartered Accountant, Cost Accountant and a CISA (Certified Information Systems Auditor).

Speakers



Anuj Bugga
Managing Director
FTI Consulting

Anuj Bugga is a managing director in the Global Risk and Investigations practice of FTI Consulting.

Mr. Bugga has extensive experience in counterparty due diligence, vendor risk management, fraud investigations, employee screening and providing strategic risk mitigation solutions on a broad spectrum of issues and events.

Prior to joining FTI Consulting, Mr. Bugga was vice president at Morgan Stanley for seven years as head of Investigations, West Asia and Regional security audit director, Asia Pacific. He was responsible for the development, implementation and management of Morgan Stanley's in-house Global Due Diligence Group in India and also managed employee screening for Asia Pacific, including enhanced screening of financial advisors and directors. He implemented and maintained processes to reduce the company's exposure to fraud, organized crime, money laundering, and regulatory risks.

Prior to joining the corporate sector, Mr. Bugga spent 16 years in the Indian Army as a combat engineer.



Vijay Chander
Executive Director - Fixed
Income
Asia Securities Industry &
Financial Markets
Association (ASIFMA)

Vijay Chander is focused on working with the various fixed income committees and playing a significant role in standardising credit markets across to allow greater cross-border flows to improve liquidity and keep Asian savings in the region. He also helps address other initiatives in the tax and compliance areas.

Vijay has over 25 years' experience on both the buy and the sell sides of the fixed income and credit universe, having worked at Citibank, Lehman Brothers, Prudential, BNP Paribas, Bear Stearns and most recently at Standard Chartered where he was the global head of credit strategy, before joining ASIFMA. Vijay's career has been largely focused on Asia. He has worked in a variety of capacities, which include foreign exchange and credit trading/structuring, risk management and credit portfolio management, analysis and strategy.

Vijay has an MBA in Finance from Vanderbilt University in the US and a B.Commerce degree from The Vivekananda College, University of Madras in India. He speaks English, French and Mandarin Chinese.



Garima Chitkara

Editor, India
Regulation Asia

Garima is an Asia-based journalist covering Asian financial markets, banking and regulation for Regulation Asia.

She has worked as a staff writer at Asia Risk and Central Banking in Hong Kong and as a research analyst at KPMG, Mumbai. She has also contributed to publications like Euro money, IFR Asia, Nikkei Asian Review, Asia Etrading and The Asset.

At KPMG, she was involved in research in corporate intelligence and subsequently worked in financial risk management focusing on Basel II implementation projects. Garima's expertise includes International banking and market regulation and its impact in Asia: Basel III, OTC reform in Asia as well as under Dodd-Frank, Emir and Iosco-CPSS norms, High frequency trading and exchange regulation, capital market reform in India, China, Hong Kong, Thailand and Australia and renminbi internationalization, Market structure and technology: Exchange consolidation and competition, equity and FX market micro structure, collateral management and related technology and challenges in the evolving trading infrastructure in Asia.

Garima is based in Delhi.



Kaustubh Dhavse

Joint Secretary
Government of
Maharashtra

Kaustubh Dhavse is Joint Secretary in the Government and designated as Officer on Special Duty to the Chief Minister, Govt. Of Maharashtra.

In this role he drives technology and infrastructure in the state via various programs and Special Projects.

Kaustubh is credited for establishing the "Aaple Sarkar" Portal which is the Government's interface for citizen's grievances, govt. services and collaboration.

Kaustubh also runs the "CM's War Room", which is a unit under the CM to monitor and drive key projects in Maharashtra viz. Metro, MTHL, Coastal Road, Irrigation Projects, PDS modernisation, etc. There are 21 such key projects.

Kaustubh is an Electronics Engineer from Mumbai University and has an MBA from SP Jain Institute of Management Studies. He also has a Public Policy Degree from the Kennedy School of Government, Harvard University.

Speakers



Sidd Gandhi
CEO
KyePot

Sidd Gandhi is the CEO of KyePot a group savings mobile platform that aims to unlock the financial power of the collective.

KyePot enables banks and non-banking financial institutions to offer social group savings. Prior to starting KyePot, Sidd spent 14 years in Europe at the cutting edge of financial services technology with leading financial institutions like Bank of America Merrill Lynch and Visa rolling out digital and mobile payments.

He grew up in India, lived in the UK for over a decade, and has now moved back to India to build his fintech business



Monika Halan
Editor
Mint Money

Monika Halan is Editor Mint Money, and part of the leadership team at Mint. A Certified Financial Planner, she has a Masters in Economics from the Delhi School of Economics and a second Masters in Journalism Studies from College of Cardiff, University of Wales, UK.

She has worked earlier across media organisations in India including editing Outlook Money. She has run four successful TV series around personal finance advice on NDTV, Zee and Bloomberg India and is a regular speaker on financial literacy, regulation and consumer issues in retail finance. She has public policy experience working with the Government of India as an advisor to the Swarup Committee in 2009.

She has served as a member on the Ministry of Finance Committee on Incentives (Bose Committee) and is a member of the SEBI Mutual Fund Committee. She is a member of the Task Force set up by the Government of India to put in place the Financial Redressal Agency. She was an expert invitee to a Ministry of Commerce Committee on the Service Price Index. She is a director on the board of FPSB and FPSF India. She is the author of a published academic paper that estimates the loss to investors on miss-sold insurance policies. She is based in New Delhi and was chosen as a Yale World Fellow in 2011.



John Heaps
Head of Regulatory
Reporting Products APAC
AxiomSL

John Heaps is Head of Regulatory Reporting Products APAC for AxiomSL.

John is based in Singapore and has overall responsibility for the production and representation of all solutions produced and marketed in APAC.

He is an industry veteran with over 25 years of extensive experience in front, middle and back office for banking IT and solutions. Of these, 20 years are specific to regulatory reporting automation.

John has held senior roles in sales, management and software development having worked for software vendors, banks and consultancy companies around the world in Asia, Europe as well as North America.



Neeraj Kulshrestha
Chief Operations Officer
BSE Limited

Neeraj Kulshrestha joined BSE as Chief Operations Officer in 2015. He is responsible for Trading (Operations and Development), Listing (Sales and Operations), Membership and IT operations. He is a member of the Executive Management Committee of BSE and is on the Boards of Indian Clearing Corporation Limited (ICCL) and Asia Index Private Limited.

He has 27 year experience in capital markets, which includes Securities Markets and General Insurance.

Prior to BSE he was an Executive Director at Morgan Stanley India for 10 years.

Before this he was with National Stock Exchange and has managed various functions like Trading Operations, Inspection and Investigation, Futures and Options Clearing and Trading. He was also the CEO of India Index Services Ltd. and Dotex International Ltd.

He has a Bachelors in Computer Science from Delhi University and an MBA (Finance) from Indore University.

Speakers



Viraj Kulkarni
Founder & CEO
Pivot Management
Consulting

Viraj has over two decades' experience in financial services including leadership, senior business development and operations positions at blue-chip organisations including Morgan Stanley and Bombay Stock Exchange.

He served for over 12 years as Country Manager for Citibank Securities Services and at BNP Paribas as well as JP Morgan Chase Bank in India. He was on the Management Committee of BNP Paribas in India, a member of the Asia Pacific Group of BNP Paribas Securities Services.

He is Fellow Member of the Institute of Company Secretaries of India and graduated in Commerce from the University of Mumbai. In 2012, Viraj received a personal award for industry leadership in Asia from "Global Custodian". This award is presented to individual men and women nominated by their peers in Asia for their outstanding personal and professional qualities. Viraj was the only Indian to receive a "Leadership in Asia Award in Securities Services", through Asia Pacific industry nomination.

Viraj served as a committee member at SEBI, BSE, NSE and the Foreign Custodians Association in Switzerland. Presently he is on NSE's Lecture Series Committee as well as on the Capital Markets Committee of Bombay Chamber of Commerce and Industry. He has been regularly featured in Indian and international media.

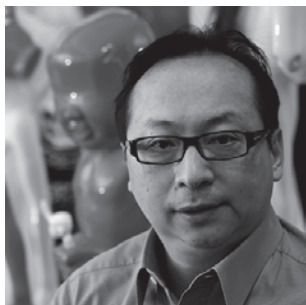


Don Lambert
Head of Corporate
Recovery Unit and Risk
Management Specialist
Asian Development Bank

Mr. Lambert's current work focuses on financial sector development in India and Sri Lanka. Previously at ADB, he served as head of the corporate recovery unit and as the risk management specialist covering the credit risk of ADB's financial institutions portfolio.

His employment prior to ADB included posts with the US Federal Reserve and as a US Army officer.

Mr. Lambert holds a master's degree from Harvard University, a bachelor's degree from Princeton University, and is a CFA® charterholder.



Peter Guy
Editor-in-Chief
Regulation Asia

Peter Guy is an award winning financial journalist. His analysis and coverage includes capital markets, private banking and asset management. He is also a weekly business opinion columnist for the SCMP.

In his role as Editor-in-Chief he is responsible for all aspects of the website's editorial strategy and production. Peter also works closely with the events business and provide his investigative and analytical expertise to help shape agendas and themes in line with market developments.



Shashi Kumar V.
General Manager,
Commodity Derivatives
Market Regulation
Department, SEBI

Shashi Kumar is General Manager (GM) with Securities and Exchange Board of India (SEBI) - the capital market regulator of India which has been set up in 1992 by an Act of Parliament with the objective to protect the interests of investors in securities and to promote the development of, and to regulate, the Indian securities market.

An alumnus of the prestigious Indian Institute of Technology, Mumbai and a post graduate in Business Management from Mumbai University, Shashi has worked in the financial markets for close to twenty years. He has seen the evolution of the securities market regulatory framework in India from close quarters and been involved in drafting norms / laying down the rules to interpreting them, administration / monitoring of stock exchanges, clearing corporations and depositories, carrying out market surveillance, inspection and enforcement activities culminating in passing of quasi judicial orders. His experience spans trading, clearing, settlement, risk management, surveillance and enforcement.

Shashi is presently with the Commodity Derivatives Market Regulation Department – Division of Risk Management and Products of SEBI which is looking into the policy and practice relating to risk management framework of commodity derivative exchanges as also the approval of the various products/contracts to be traded on them. Shashi has had the opportunity and privilege of representing SEBI in various National and International forums for regulatory framework setting and capacity building initiatives.

Speakers



Deep N Mukherjee
Chief Product Officer
CIBIL

Deep N Mukherjee is currently the Chief Product Officer, CIBIL. He is also a Visiting Faculty in Risk Management and Commodity Finance at IIM Calcutta.

Previously, for around eight years he was with the Indian arm of Fitch Ratings, his last designation being Senior Director, Corporate Ratings. Prior to Fitch, he was with American Express for over five years where he was in Institutional Risk Management.

He is a regular contributor in various business publications including The Economic Times and Outlook Business. He is a PGDM from IIM, Lucknow(2002) and B.Tech(Hons.) from IIT, Kharagpur(1999).



Suresh Nair
Executive Director
Head of Commodities and
Currencies at ADMISI

Suresh has a strong track record in the commodities industry of leading large, small and start-up organisations.

He started his career with Refco (India) and then moved to Kotak Group to set up their commodities segment. Post Kotak, he was instrumental in setting up the commodities and currency derivative desk for ADMISI Commodities and ADMISI FOREX, both subsidiaries of ADM Investor Services International (UK). Suresh played an instrumental role in getting the FIPB approval for ADMISI UK to acquire a 51% shareholding of ADMISI Commodities Private Limited and 100% Foreign Direct Investment under the automatic route for ADMISI FOREX India Pvt Ltd. This was the first case of its kind in India.

Besides Indian markets, Suresh also has considerable product exposure to global exchanges like SGX, BURSA Malaysia, London Metal Exchange, CBOT/CME, ICE Exchange, etc. and got considerable insight into the functioning of commodity derivative exchanges worldwide. He is also well-versed with applications of derivative market concepts to physical commodity markets.

He has been regularly covered by different media including TV channels, business newspapers in various global and Indian stories and articles. He has been invited to speak at various industry conferences, events and colleges.



G Padmanabhan
Non-Executive Chairman
Bank of India

Mr. Padmanabhan, is a former Executive Director, Reserve Bank of India, with over 35 years experience in various capacities in the bank. His areas of work experience included regulation and supervision of banks, debt markets and foreign exchange markets. He spear-headed several developments in the forex and debt markets and played a crucial role in the IT adoption at the bank and in ushering in major changes to the Indian payment landscape. He was responsible for enabling many innovations in the Indian payments systems besides bringing in a host of measures which have contributed significantly to safety and security of transactions.

He chaired an international working group on non banks set up by the Committee on Market and Payment Infrastructures (CPMI) of the Bank for International Settlements, Basel. Mr. Padmanabhan was appointed Non Executive Chairman, Bank of India in August 2015. He also is a Senior Consultant to AZB and Partners, a leading legal firm.

He is a post graduate in Economics and an Associate of the Indian Institute of Bankers. He holds a Masters Degree in Business Administration from Birmingham University and is an alumnus of the Kellogg Business School.



Muzammil Patel
Partner
Financial Services Risk
Management
Deloitte

Muzammil is a partner with the Financial Services Risk Management practice at Deloitte Touche Tohmatsu India LLP.

He specializes in process reengineering, RCSAs, treasury operations, internal audits, governance and reporting frameworks, regulatory compliance, asset liability management, liquidity risk, balance sheet management and market risk management.

He has worked with more than 150 banks, corporates and financial institutions in the area of financial risk. He has led multiple regulatory compliance and cash management process re-engineering engagements for leading public and private banks and financial institutions in India and abroad.

Speakers



Sumant Prashant

Legal Consultant
National Institute of Public
Finance and Policy (NIPFP)

Sumant Prashant is a legal consultant at the National Institute of Public Finance and Policy (NIPFP). He graduated from National Law School of India University, Bengaluru.

Sumant is a derivatives lawyer, specialising in OTC and commodity derivatives. He was previously working with Forward Markets Commission as a Legal Expert. He has also worked with Standard Chartered Bank and Axis Bank as Legal Counsel.

At NIPFP, Sumant is part of the macro finance team, working in areas of banking, insurance, consumer protection, resolution and telecommunications laws.



Shameek Ray

Head Debt Capital Markets
ICICI Securities Primary
Dealership Ltd.

Shameek Ray is Head of Debt Capital Markets at ICICI Securities Primary Dealership Ltd. (I-Sec PD), a leading Primary Dealer and active player in the Indian debt markets across primary corporate bond issuance, trading of sovereign and corporate securities, derivatives, fund management and economic research.

Shameek heads a team of investment bankers which structures and executes Rupee Debt Funding for corporates in Indian debt capital markets. He has more than 18 years experience across origination and sales functions and working with corporate Issuers and institutional investors.

Shameek takes keen interest in corporate bond market building initiatives and has been a regular participant in the SEBI CoBoSAC (Corporate Bond and Securitisation Advisory Committee) and also worked with other regulators such as RBI and IRDA.

Shameek holds a Post Graduate Diploma in Management from IIM Bangalore (1995), a B.E. (Hons) Computer Science from BITS Pilani (1993) and has completed Level 3 of the Chartered Financial Analyst program of the CFA Institute USA.



Samuel Riding
Editor, Regulation Asia

Samuel spearheads Regulation Asia's analytical coverage of the functional and business impact of regulation and compliance on financial services in Asia, with responsibility for editorial, commercial and research content.

Prior to joining Regulation Asia, Samuel was Senior Research Editor at CICC (China International Capital Corporation) in Beijing where he was responsible for strategic research initiatives across equities, fixed income and commodities. He also produced pre-deal research reports for global distribution on some of China's largest IPOs of recent years.

Before joining CICC, Samuel devised and created Behind the Numbers, Hong Kong's first data-driven column evaluating the performance of retail mutual funds and introducing advanced metrics to an audience of non-professional investors.

He has also worked on a variety of bespoke content for leading asset managers, consultants and corporations across various sectors and held editorial posts at FT Business in London and Asian Investor in Hong Kong.

Speakers



Mr. Shripal Shah is a qualified Chartered Accountant, Company Secretary and LL.B. He is currently working as an Executive Director - Kotak Commodity Services Private Ltd (formerly known as Kotak Commodity Services Ltd). He has over 20 years of diverse corporate experience in financial services, securities and commodity markets.

Shripal Shah

Executive Director
Kotak Commodity Services
Private Ltd



Vidhu Shekhar CFA
Country Head, India
CFA Institute

Mr. Shekhar is a seasoned financial and investment professional with over 25 years of industry experience in India and abroad.

Prior to joining CFA Institute, he was a Vice President at the National Stock Exchange (NSE) of India, overseeing new product initiatives in debt and equity markets. He also contributed to the development of Indian financial markets through his participation in the work of various committees including the Dr. Patil Committee on Corporate Bonds and Securitization and the Raghuram Rajan Committee on Financial Sector Reforms.

Prior to that, Mr. Shekhar served as senior vice president at IDBI Capital Markets and managing director at E*Trade Systems India Limited. Mr. Shekhar completed his Postgraduate Diploma in management from the Indian Institute of Management, Ahmedabad and Bachelor's Degree in Physics (Honours) from the University of Delhi.



M R Umarji
Consultant, Legal
Indian Banks' Association

Mr. Madhukar R. Umarji, at present Consultant – Legal of the Indian Banks' Association is a post-graduate in Law from Bombay University; Mr. Umarji represents a unique combination of experience as legal adviser to Banks, operational banker and a central banker as Executive Director, Department of Non-Banking Supervision, Reserve Bank of India (Sept. 1999 to Nov. 2001).

He has been actively involved in the process of financial sector reforms in India and has represented the banking industry on various Committees and working groups set up by the Government and RBI, including the Dr. J. J. Irani Committee on Reforms in Company Law. He is on the Bankruptcy Law Reforms Committee and also the Task Force for Resolution Corporation.

He was involved with the United Nations Commission on International Trade Law in preparation of the Legislative Guide on Model Law for Secured Transactions, as a delegate from India and also UNIDROIT in preparation of Model Law on Lease of Movables. The Sixth Edition of his book on the SARFAESI Act was published last year.



Prashant Vagal
Senior Vice President
Heads of Business
Development and Products
National Securities
Depository Limited

Mr. Prashant Vagal is Senior Vice President and Heads the Business Development and Products department of NSDL. He has a Bachelor of Engineering and MBA in finance and over 20 years of experience in capital markets.

Mr. Vagal has been associated with NSDL for 19 years handling various activities viz. Participant and CC Interface, New Product developments, Settlements, Training.



Nehal Vora
Chief Regulatory Officer
BSE Limited

Mr. Nehal Vora is the Chief Regulatory Officer and Member of the Executive Management Committee of BSE Limited. He is a Board member of Indian Clearing Corporation Limited, Central Depository Services Ltd, BSE investments Limited and BSE Sammaan – CSR Exchange.

Nehal joined BSE in 2009 and today heads all the regulatory functions of BSE including membership compliance, surveillance, inspection, investigation, regulatory communication, investor services, listing compliance, regulatory legal and corporate secretarial.

Nehal started his career with SEBI in 1996 and spent the next 10 years in various functions including the Derivatives and New Products Department, covering policy, product and process innovation in areas of derivatives.

After making his mark at SEBI, Nehal joined DSP Merrill Lynch as Director, Law and Compliance where in recognition of his commitment and dedication to the Compliance Function, he was awarded the OGC Living the Mission Award in 2008.

Nehal is a lecturer at the National Institute of Securities Markets (NISM) and shares his knowledge at various international forums and conferences.

Nehal holds a Master of Management Studies in Finance from the Narsee Monjee Institute of Management Studies (NMIMS), University of Mumbai.



Narendra Singh Yadav
Deputy General Manager
Paytm

Narendra is managing the launch of payments bank at Paytm. He is passionate about democratizing banking and is driving innovation in product, distribution and customer communication. Prior to this, he was a management consultant with Boston Consulting Group (BCG) where he worked on multiple assignments in banking, finance and insurance vertical with established institutions as well as fintech companies.



Navita Yadav
Chief Executive Officer
IL&FS Trust Company Ltd.

Navita has been active in the Financial Services space in India during the last two decades

In the current role, she is the Chief Executive Officer of IL&FS Trust Company (part of India's leading Infrastructure Group - IL&FS). Over the last few years, Navita has led the company to develop the largest integrated Trustee platform for corporates raising funds from Indian capital markets and for servicing their long term borrowing programmes. The company has since grown to become the largest non bank trustees in India, administering over USD86 billion in assets across a gamut of Corporate Trust and monitoring services

Her specialties include structuring advisory to Infrastructure and Financial sector, Multi-Family Offices, Succession Planning and Family Governance Structures for UHNIs, Wealth & Private Banking, Investment Advisory and Consumer Banking. Previously, Navita was with Axis Bank for almost a decade where she held several key positions. She has successfully built and grown various businesses ranging from Family Office Services, Wealth & Global Private Banking as also Priority Banking and Financial Advisory Services at the Bank. Development and implementation of differentiated banking solutions across consumer banking segments in India are her forte.

Early in her career, Navita had a successful stint with KPMG, India in the Management Assurance division where she handled several key clients for the firm including banks and large corporates.

She has completed her education from University of Delhi with specialisation in Financial Management and is an alumnus of IIM Kolkata with a specialisation in international business.



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The Association of International Wealth Management of India (AIWMI) established in 2012, is a not-for-profit organization and a globally recognized membership association for finance professionals.

AIWMI primarily focuses on the broad and strategic role of developing a more robust and forward-looking training infrastructure for the financial services sector and to promote more active industry involvement and collaboration in training and continuing education.

AIWMI is offering advanced international certification programs, knowledge workshops, assessments and a wide variety of high-quality executive education programs.

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AIWMI plays a key role in guiding the development of the financial services sector. AIWMI works with key industry participants' viz. the Government, the Regulators, the Industries/Associations, the Corporate, the Media and the General Public to achieve its objectives. Besides enhancing technical competence and professionalism in the industry, AIWMI organizes events and facilitates discussions to promote best practices in leadership and talent development in the financial sector with an aim to become Asia's premier center of excellence for financial education.

www.aiwmi.com



ASIFMA is an independent, regional trade association with over 90 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region's economic growth.

We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the GFMA alliance with SIFMA in the United States and AFME in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

<http://www.asifma.org/about/>



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The Indian Association of Alternative Investment Funds (IAAIF) has been established as a non-profit organization, with the objective of promoting and protecting the interests of the Alternative Investments industry in India.

IAAIF has been set up by the Association of International Wealth Management of India (AIWMI) and has been incorporated as a company limited by guarantee.

IAAIF is committed to act as representative & advocacy body devoted to promote transparency, professional standards and trust in alternative investments.

IAAIF strives to promote the professional development of the alternative investments industry as well as facilitate interaction and collaboration among its members. The association also acts as a platform for dialogue on regulatory and policy issues pertaining to AIFs and building linkages among various stake-holders.

www.iaaif.com



ICMA is the only trade association to grow up alongside the development of the cross-border capital markets. Not linked to any one national market, ICMA has promoted the development of efficient global capital markets for close to 50 years. ICMA's code of industry-driven rules and recommendations is followed by its members and sets the recognised standard for best practice in the primary, secondary and repo markets for international fixed income and related instruments.

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