Risk Data Summit Asia 2017

26 June 2017
Four Seasons, Hong Kong

Rising to the Challenges: Data, Regulations, Technology & Risk

Conference Programme
Quick Agenda

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Registration and Refreshments

09:05
Chairman’s Welcome

09:10
Lead Panel: Surveying Asia’s Financial Data Landscape

10:10
Presentation: MiFID 2 - Data Requirements for Regulatory Compliance

10:50
Networking Break

11:20
Presentation: Fundamental Review of the Trading Book

12:00
Panel: Data and Trading

12:50
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13:50
Presentation: BCBS239 Risk Aggregation and Risk Reporting: Have We Moved the Dial?

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Presentation: Addressing Challenges in Expected Credit Losses Modelling for IFRS9

15:10
Networking Break

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Panel: Data for KYC and AML

16:20
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17:00
Closing Remarks
Dear Delegates,

Data has transformed risk management in financial institutions over the past 10 years as regulation has evolved to correct the mistakes of the last financial crisis. Financial regulation increasingly requires firms to invest in better data management practices and information architecture to facilitate better aggregation, reporting, and ultimately, compliance.

The inaugural Risk Data Summit Asia, 2017 brings together risk practitioners to discuss the unique challenges of managing data in the context of financial regulation in Asia. Attendees will hear expert insights into the region-specific data and regulatory landscape.

Starting with an overview of the sources and quality of financial data in Asia, attendees will hear panellists break down the key management challenges, regulatory requirements and data protection issues. Subsequent presentations will take deep dives into the data challenge presented by regulations such as MIFID 2, BCBS 239, FRTB and IFRS 9.

A panel on the data required to meet KYC and AML rules will take an in-depth look at privacy issues, centralised utilities and the use of this data across multiple business lines. The summit ends with a discussion on the technological and infrastructural elements of data management. Practical questions around data quality, the commercial use of regulatory data and data measurement and validation will be addressed.

Throughout the day, we will also look ahead to the future of data management technology, including AI, machine learning and blockchain.

Regards,

Nick Wakefield
Managing Director & Co-founder, Regulation Asia
Agenda

08:15  Registration and Refreshments

09:05  Chairman’s Welcome  
Nick Wakefield, Managing Director & Co-founder, Regulation Asia

09:10  Lead Panel: Surveying Asia’s Financial Data Landscape  
- The sources, and quality, of the region’s financial data  
- The challenge of gathering financial data given Asia’s size and diversity  
- How financial institutions can gain a 360-degree view across multiple regulatory data requirements (AML, BCBS 239, CRS, MiFID II)  
- Data protection/on-shoring and privacy issues  

Speakers:  
Dominic Wu, Managing Director, Senior Risk Manager, BNY Mellon  
Jacob Wai, Assistant General Manager, Data Governance, CITIC Bank International  
Prashant Joshi, Director, PwC  
Naveen Khanna, Chief Operating Officer, Global Rates & Currencies Trading APAC, Bank of America Merrill Lynch  
John Collins, Asia Head of Operational Risk, Programme and Project Audit, HSBC  
Moderated by:  Peter Guy, Editor-at-Large, Regulation Asia

10:10  Presentation: MiFID 2 - Data Requirements for Regulatory Compliance  
- MiFID2 - understanding data requirements and overlap with existing regulations  
- Trade execution, investor protection, reporting and settlement  

Led by:  
Kirston Winters, Managing Director, Co-head of Product Management, MarkitSERV, IHS Markit  
Rishi Kapoor, Director, Policy, Asia-Pacific, ISDA

10:50  Networking Break

11:20  Presentation: Fundamental Review of the Trading Book  
- Understanding the data requirements  
- Internal versus standardised approach  
- Challenges around data pooling  

Led by:  
Paige Tan, Head of Valuation and Risk, APAC, ICE Data Services
12:00 Panel: Data and Trading

- What are the challenges involved in meeting the data requirements of all regulations related to trading desks (FRTB, etc)?
- Which regulation should an institution start with (can meeting the data requirements of one regulation also meet the requirements of all the others)?

Speakers:
Kishore Ramakrishnan, Director, PwC
Kornel Nemeth, Vice President, Market Risk and Regulatory Compliance, Societe Generale
Moderated by: Samuel Riding, Editor, Regulation Asia

12:50 Networking Lunch

13:50 Presentation: BCBS239 Risk Aggregation and Risk Reporting: Have We Moved the Dial?

- How we achieve confidence in our overall levels of compliance with BCBS239
- Interconnectedness of governance, infrastructure, risk aggregation and risk reporting
- Ad hoc simulations and the scenario testing level of implementation of the Principles

Led by:
John Collins, Asia Head of Operational Risk, Programme and Project Audit, HSBC

14:30 Presentation: Addressing Challenges in Expected Credit Losses Modelling for IFRS9

- How market participants are addressing the issues of calculating expected losses for IFRS9 - the Asian landscape
- Do risk models matter in expected credit loss provisioning?
- A framework for calculating expected credit risk

Led by:
Michelle Cheung, Director, Risk Services, S&P Global

15:10 Networking Break
15:40 **Panel: Data for KYC and AML**

- What are the financial data management challenges for KYC/AML in Asia?
- Are financial institutions ready to share?
- What are the pros and cons of centralised utilities?
- Using KYC/AML across business lines

**Speakers:**
K.F. Lam, Executive Director, Head of Compliance, United Overseas Bank Hong Kong
David Williams, Director & APAC Head, Business & Product Development, Regulatory & Compliance Solutions, IHS Markit
Shaun Ansell, Head of Legal & Compliance APAC, Gazprombank
**Moderated by:** Peter Guy, Editor-at-Large, Regulation Asia

16:20 **Panel: Data Quality**

- How is the quality of data ascertained, evaluated and its outcome evaluated?
- A new age in data management - where do AI, machine learning and blockchain fit
- How can data gathered for regulatory compliance be used for commercial benefit, and what are the potential dangers in doing so?
- Issues around data availability, external vs internal sources of data and verification

**Speakers:**
Jim Thomason, Managing Director, Technology Solutions, Pacific Rock Partners
Magnus Cattan, Head of ICE Data Services APAC, ICE Data Services
**Moderated by:** Ganima Chitkara, Events Editor, Regulation Asia

17:00 **Closing Remarks:**
Nick Wakefield, Managing Director & Co-founder, Regulation Asia
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Hong Kong-based Shaun Ansell is Head of Legal and Compliance Asia Pacific for GPB Financial Services, a wholly-owned subsidiary of Gazprombank. Before this, he was Managing Director and Chief Compliance Officer for the Asia Pacific region at Moody’s. Prior to joining Moody’s, Shaun was Managing Director and Head of Legal and Compliance for Mizuho Securities Asia for five years.

Shaun Ansell
Head of Legal & Compliance APAC
Gazprombank

Magnus Cattan is Head of ICE Data Services, Asia Pacific. Based in Hong Kong, Magnus is responsible for product strategy and sales development for ICE Data Services pricing and reference data services in Asia Pacific, with a focus on fixed income as well as valuation services, ETF and index solutions, corporate actions and reference data.

Magnus Cattan
Head of APAC
ICE Data Services
Michelle Cheong works at S&P Global Market Intelligence as Director of Credit Solutions for the Asia Pacific region. Michelle’s main responsibilities include product development and strategy, as well as thought leadership and education on risk management across all client segments. She is based in Singapore and has been with S&P Global Market Intelligence since June 2012.

Prior to this, Michelle worked at Blackrock, State Street Global Advisors, Goldman Sachs Asset Management, and Bloomberg; where she focused on portfolio management, risk analytics and modelling. Michelle completed her Master’s in Financial Engineering and Bachelor’s in Mathematics and Economics with Distinction, both from Cornell University.

Garima is an independent journalist and event producer based in New Delhi. She has worked for Regulation Asia over the past two years, including feature articles, commercial content and event production and several of its most high-profile research projects. She writes extensively about Asian capital markets and banking for major global publications, with a focus on financial regulation, market structure, risk management and derivatives.

She previously worked in the corporate intelligence and financial risk management divisions at KPMG in Mumbai. Garima has a bachelor’s degree in business from Boston University, with a concentration in finance and accounting.
John has more than 20 years’ global capital markets experience with Tier 1 banks and financial institutions in Hong Kong, Shanghai, London, New York and Zurich. He has worked for HSBC for the last four years and is currently Asia Head of Internal Audit for Operational Risk, Programme and Project Audit. Prior to this John was the Asia Programme Director for BCBS 239, overseeing execution of the bank’s BCBS 239 compliance programme by the Asia organisations of HSBC’s Global Businesses (Global Banking and Markets, Commercial Banking, Retail Banking and Wealth Management, Global Private Bank) and Global Functions (Global Risk, Global Finance).

Prior to joining HSBC, John was a Partner in a management consultancy, leading its risk management practice.

Peter Guy is an award-winning financial journalist with experience covering and analysing developments in capital markets, asset management and private banking. He is also a weekly business opinion columnist for the South China Morning Post.

In his role as Editor-at-Large, Peter is the public face of Regulation Asia, conducting its highest profile interviews and hosting invite-only roundtables on behalf of clients. He also works closely with the events business to help shape agendas and themes.
Prashant is a Director in PwC’s Financial Services Risk Consulting practice, and is co-lead of its MIFID 2 proposition in Asia. He has worked on many regulatory and risk driven transformation programmes with Tier 1 investment banks, private banks, retail and commercial banks and asset managers. Before joining PwC, Prashant worked in the equities team at Credit Suisse, and prior to this at EY in Consulting, Risk and M&A. He has worked in London, New York, Hong Kong, Tokyo, Malaysia, Singapore, India, Switzerland, Norway, Germany, Sweden, and Holland.

Prashant holds a Master’s degree from the London School of Economics and a BSc in Computer Science from King’s College London.

Rishi Kapoor joined ISDA in Hong Kong as Director, Policy, Asia Pacific in January 2015.

Rishi’s expertise is utilised across a broad range of policy areas, including trade reporting, central clearing, platform trading, margin for non-cleared derivatives, Basel capital requirements, resilience, recovery and resolution, benchmarks reform, fintech and cross-border regulation issues. He helps ISDA members obtain an in-depth understanding of reforms and market developments across the region at the strategic and practical levels. He has delivered numerous international presentations, liaises frequently with regulators and is also engaged with supranational developments, including at CPMI, BCBS, FSB and IOSCO.

Prior to joining ISDA, Rishi was a Markets Analyst in the Financial Market Infrastructure team at ASIC. He started his career at Deutsche Bank AG Sydney. He holds Bachelor of Commerce and Bachelor of Arts degrees from the University of New South Wales, with majors in Political Science, History, International Business and Finance.
Speakers

Naveen Khanna
Chief Operating Officer,
Global Rates &
Currencies Trading
Bank of America Merrill Lynch

Naveen is Chief Operating Officer for Asia Pacific Rates and Currencies Trading at Bank of America Merrill Lynch and is based in Hong Kong. Naveen is responsible for business management of interest rates, currencies, options and exotic products in the Asia Pacific region. Regional trading locations for Bank of America Merrill Lynch include Japan, Australia, Hong Kong, Singapore, India, Korea, China, Taiwan, Thailand, Malaysia and Indonesia.

He has been actively engaged in regulatory change ever since the early days of Dodd-Frank in 2010 and is a regular speaker and trainer on several topics related to Basel III and financial reform. Prior to joining Bank of America in 2006, Naveen worked at HSBC in Hong Kong and India between 2001 and 2005. He holds an MBA from the Indian Institute of Management, Lucknow as well as CFA and FRM certifications.

K.F. Lam
Executive Director,
Head of Compliance
United Overseas Bank
Hong Kong

K.F. is the Executive Director and Head of Compliance at United Overseas Bank’s Hong Kong branch. He has more than 15 years of AML/CFT and regulatory compliance experience in various Asian/HK-based banking groups. Prior to his career in compliance, K.F. was an audit manager at one of the leading local banks.

K.F. is a Certified Anti-Money Laundering Specialist, a Certified Information Systems Auditor, a Certified Internal Auditor, CPA (HK) and FCCA and holds Master’s degrees in Computing and Business as well as Bachelor’s degrees in Law and Accountancy.
Kornel Nemeth is the Chief Operating Officer of Market Analysis and Certification department at Societe Generale in Hong Kong.

With over nine years’ experience in valuations, market risk and regulatory compliance, he is responsible for the production and validation of market risk and regulatory metrics in Asia Pacific. Prior to joining Societe Generale, Kornel worked as a valuation risk manager at Morgan Stanley in Hong Kong and Budapest covering interest rate derivatives. He holds a Master’s degree in Business Management from Corvinus University of Budapest.

Kornel Nemeth  
VP, Market Risk and Regulatory Compliance  
Societe Generale

Kishore is a Director [firm-wide] in the Financial Services Risk and Regulatory Consulting practice of PwC Hong Kong. His career spans more than 17 years of industry and consulting experience across multiple jurisdictions, including the Americas, Europe and APAC. He holds a Master’s degree in derivatives and risk management from Indian Institute of Technology [IIT] Madras.

In his current role, he leads the capital markets advisory practice for the region and has advised several top-tier sell-side institutions and financial market infrastructure service providers on a range of regulatory issues including derivative reforms, bi-lateral margin reforms, MiFID II, FRTB, legal entity rationalisation and booking model strategies, front office trading compliance matters, etc. He has several articles to his credit in leading international journals and has participated at many conferences.

Kishore Ramankrishan  
Director  
PwC
Speakers

Samuel Riding
Editor
Regulation Asia

Samuel leads Regulation Asia’s coverage of the impact of regulatory and compliance requirements on financial services in Asia, with responsibility for all editorial, commercial and research content.

Prior to joining Regulation Asia, Samuel was Senior Research Editor at CICC in Beijing where he was responsible for the investment bank’s English language output including equity, fixed income and commodity research and pre-IPO reports.

Before joining CICC, Samuel was a financial journalist in London, Hong Kong, and Beijing. He is a graduate of Cardiff School of Journalism.

Paige Tan
Head of Valuation & Risk, APAC
ICE Data Services

Paige Tan is the Head of Valuation and Risk for Asia-Pacific at ICE Data Services. Based in Hong Kong, she is responsible for the identification and development of growth opportunities for valuation and risk products and services in the region.

Previously the Evaluation Manager for Asia-Pacific at Interactive Data, she focused on evaluation quality and methodology for Asia local currency bond markets including China onshore and offshore, Asian USD, Hong Kong and Singapore bonds.

Before joining ICE, Paige was the Manager of the Pricing Department of Bond Pricing Agency Malaysia. She led a team of pricing specialists and was responsible for the evaluation of USD250bn in Malaysian fixed income instruments, including Sukuk Bonds.

Paige holds a Master of Science in International Securities and Banking from the University of Reading. She is also a chartered Financial Risk Manager (FRM) and holds the IFID certificate from ICMA.
Jim has over 30 years’ experience delivering retail, asset management and investment banking technology solutions. He has worked for some of the world’s largest banks including JP Morgan, UBS and Standard Chartered. Jim has expertise across a wide range of functions, including regulatory reporting, compliance, data quality, CRM, core banking and finance. Most recently, Jim was International Head of Compliance Technology at JP Morgan in Hong Kong.

Jim is an IECL accredited executive coach. He has a BSc (Hons) in Computer Science and is a Sloan Fellow of London Business School.

Jacob has 19+ years of experience in data and technology, specialising in data governance, reporting and analytics solutions for companies across different industries from FSI to FMCG both globally and regionally. Jacob currently heads the Data Governance department at China CITIC Bank International, implementing the initiative across the banking group, chairing the Data Governance Sub Committee, looking after BCBS239, IFRS9, and local Regulatory Reporting initiatives.

He is formerly an Associate Director for Regional Trading Risk Analytics and Reporting IT at UBS AG and his other previous roles include global development manager and CoE lead for the VaR and PnL simulation aggregation and analytics system at HSBC, head of HK analytics consulting at Getronics HK, with expert knowledge of market risk analysis and reporting and limits monitoring, specifically in addressing BCBS239. Jacob is a DBA candidate at the University of Wales, Trinidad St David, and received his Master of Laws from the University of Greenwich, UK; Master of Business Administration from the University of Wales and Bachelor of Engineering (Computer Systems) from the University of Technology, Sydney.

He is also a Certified Financial Risk Manager (GARP), Certified Management Accountant (Aust), has been a keynote speaker at multiple events and is a columnist in various Chinese and English periodicals and newspapers.
Speakers

Nick Wakefield
Managing Director
& Co-founder
Regulation Asia

Nick is co-founder and managing director of Regulation Asia. Prior to this he was a director at Euromoney, running its flagship conferences across Asia-Pacific including in China, Indonesia and Mongolia.

He started his career at Risk magazine in London, moving up to run commercial operations for the entire brand with teams across the US, Europe and Asia-Pacific. He has a 15-year background in financial markets working with many leading banks as well as governments across the region.

David Williams
Director & APAC Head,
Business & Product Development, Regulatory & Compliance Solutions
IHS Markit

David brings 19 years of experience in the financial services industry and has spent the majority of his time working at a number of the G14 banks running various operational functions in London, Hong Kong, India and Singapore.

David has been in the region for the last 12 years and since moving to Singapore in 2008 has been responsible for the Client Due Diligence and Data teams at UBS and Bank of America Merrill Lynch, before joining IHS Markit three years ago.
Kirston Winters is managing director at IHS Markit and co-head of product management for MarkitSERV, the largest, global service for processing OTC derivatives trades. He is also responsible for MarkitSERV’s cross asset real-time public and regulatory transaction reporting service and heads product management for HIS Markit’s MiFID II offering.

Prior to joining the firm in 2009, Kirston was Director of Business Development at the DTCC Deriv/SERV LLC subsidiary of the Depository Trust and Clearing Corporation (DTCC). Earlier in his career, he held various roles in OTC derivatives at Barclays Capital. Kirston holds a BSc in economics from the University of Manchester.

Dominic Wu is Managing Director and Senior Risk Manager of the Bank of New York Mellon covering APAC risk activities. He is also the founding member of Asia Financial Risk Think Tank and Chairman of the Hong Kong Chapter of the Institute of Operational Risk (IOR). Dominic has 20+ years of experience in banking, securities, assets management and consultancy. He is a qualified accountant, fraud examiner and professional risk manager and received his MBA from the University of Hull, UK.

He is sought after speaker on risk management and provides training to regulators, universities, financial institutions and professional bodies. He is an advisor to various universities and professional associations in Hong Kong, China and Singapore. He has linked up with the industry and academics as well as university students to conduct research on financial topics and risk management techniques.
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